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introduce students to the essentials of cost accounting using the clear concise and practical approach in principles of cost accounting 17e the book s unique 10 chapter format provides a thorough understanding of cost concepts cost behavior and cost accounting techniques as applied to manufacturing and service businesses the authors ensure students master fundamentals before progressing to more complex topics students begin with job order costing and advance to process costing before delving into specialized topics such as budgeting standard costing and variance analysis costing for service businesses and cost analysis for management decisions the book introduces concepts in small manageable sections that are immediately reinforced with proven questions demonstration problems exercises and self study quizzes updated examples and current data keep the content relevant to todays times students learn how to determine the costs of products and services and set selling prices students also discover how to bid on products and analyze the relative profitability of products and services in addition the book teaches how to measure the performance of managers design an accounting system and use accounting to further organizational goals count on principles of cost accounting 17e for the most logical relevant approach to your cost accounting course important notice media content referenced within the product description or the product text may not be available in the ebook version

this book is structured to help students learn the concepts of cost accounting and to make it easier to learn cost accounting materials especially for those who are not familiar with cost accounting

the book sets a new standard for cost accounting textbooks it aims at equipping students with a solid grounding in the concepts of cost accounting with rich pedagogy and an easy to understand approach it meets the specific requirements of the undergraduate students of different indian universities this book can also be useful for the students of ca cs mba and icwa level of indian universities

introduction accounting for material cost accounting for labour cost accounting for overheads activity based costing unit costing job batch and contract costing process costing i process costing ii work in progress joint products and by products operating costing service costing integral and non integral systems reconciliation of cost and financial accounts marginal costing

1 cost accounting meaning nature scope and importance 2 cost concepts elements and classification 3 materials control and valuation 4 labour cost control 5 expenses overhead 6 overheads collection allocation apportionment and absorption including machine hour rate 7 single or unit or output costing 8 calculation of quotation estimates or tender price 9 job batch and contract costing 10 process costing 11 reconciliation of cost and financial accounts 12 cost audit 13 operating costing 14 cost control accounts or non integrated accounts 15 integrated accounts 16 marginal costing and break even analysis

1 cost accounting meaning importance and evaluation 2 elements of cost and their classification 3 materials control and valuation 4 labour cost control 5 expenses overheads 6 overheads machine hour rate 7 single or unit or output costing 8 calculation of tender price or quotation price 9 production account or manufacturing account 10 contract costing job costing and batch costing 11 process cost accounting 12 reconciliation of cost and financial accounts 13 cost audit examination paper

1 cost accounting meaning nature scope and importance 2 cost concepts elements and classification 3 materials control and valuation 4 labour cost control 5 expenses overhead 6 overheads collection allocation apportionment and absorption including machine hour rate 7 single or unit or output costing 8 calculation of quotation estimates or tender price 9 job batch and contract costing 10 operating costing 11 process costing 12 reconciliation of cost and financial accounts 13 marginal costing and break even analysis 14 standard costing data 18 graphic presentation of data appendix log antilog table

1 cost accounting meaning importance and evaluation 2 elements of cost and their classification 3 service operating costing 4 marginal costing and absorption costing 5 differential cost analysis 6 recent development in cost accounting 7 recent development in cost accounting 8 cost audit

the authors of cost accounting with integrated data analytics understand that in order to effectively teach students you need to reach them first through conversational storytelling relatable end of chapter problems and applications grounded in modern business scenarios this text actively engages students helping them develop a deeper understanding of cost accounting fundamentals and the decision making skills they will take with them into their future careers with integrated examples and practical applications that resonate with students this text helps highlight the value and impact of cost accounting in everyday life and makes complex concepts more accessible mini analysis and decision making cases and excel data analytics activities at the end of each chapter provide further opportunities for students to expand their critical thinking and analysis skills as well written for students and with the student perspective in mind this text supports long term concept retention to build a strong foundation for success both in and beyond the classroom

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principles of cost accounting offers a solid theoretical foundation in cost accounting aligned with the curricula of the professional bodies chartered institute of management accountants cima association of chartered certified accountants acca and association of accounting technicians aat the book builds knowledge in incremental steps allowing students to develop the framework required to conceptualise the technicalities of cost accounting it refers to the specifics of accounting practice in the south african context where relevant developing students competence for their workplace principles of cost accounting offers a holistic approach to understanding the work of a cost accountant and incorporates decision making and communication skills

a work which is designed to provide a clear exposition of the principles and technical procedures of cost accounting it emphasises the role of cost accounting within a multidisciplinary approach to

management and enhances the appreciation of the wide applicability of the principles and techniques of each topic coverage of the technical aspects of cost accounting is aimed at giving the student an in depth understanding of the topic chapter end questions split into self test question with answers and questions without answers giving a study aid and including examination questions from a range of professional bodies

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